

Hong Kong Special Purpose Acquisition Companies (SPACs) Regime

Presenter:
David Cheng, Partner, Winston & Strawn

Course Details:

Date: 22 February 2022, Tuesday	Language: English	CPD Law Points: 2.0
Time: 4:00 pm – 6:10 pm	Level: Standard / Update ³	CPD BC Law Credits: 2.0
Venue: Live Face to Face and Zoom	Fee: HK\$1,600 / HK\$1,440 (for online registration)*	CPT Hours¹: 2.0
		CFA CE Credits²: 2.0
		CFA SER Credits²: 1.0

Special purpose acquisition companies (“**SPACs**”) have become an attractive listing alternative, luring many investors and investments into the US capital market. Known as a “blank check companies”, SPACs have no commercial operations and are formed to raise capital through IPOs with the purpose of acquiring or merging with an existing company.

Due to the structure of SPACs, the HKEx previously prohibited the listing of SPACs. However, the HKEx published a consultation paper on SPACs on 17 September 2021 and, after much anticipation from the market, announced the implementation of new rules to create a listing regime for SPACs that took effect from 1 January 2022.

This course will provide an in-depth look at SPACs, including the critical features of the Hong Kong SPAC Listing Regime, some recent trends of SPACs around the world and the potential impact of the growth of the SPAC market on Hong Kong.

Course Highlights:

- What is a SPAC?
 - Overview of a SPAC Listing
 - Features of the SPAC Structure
 - Benefits of the SPAC Structure
- Reasons for the SPAC Boom during Covid
- Why SPACs in Hong Kong
- The Hong Kong SPAC Regime

Note 1 – CPT Requirements: Our courses can fulfil CPT requirements. The Securities & Futures Commission has advised that although formal endorsement will not be given for the training we provide, it does not mean that the training programmes we organize do not meet the CPT purpose. Registrants should note that your employer, as **the corporate licensee** of your SFC registration, **is responsible for determining** whether our courses or any training course satisfy CPT requirements i.e. **that the training you receive are of appropriate standard and relevance to your maintaining and enhancing the technical knowledge and professional expertise**. Please check with your employer before registering for our courses. C&S does not warrant that the attendance of our courses would automatically be recognized by the SFC as fulfilling your CPT requirements.

Note 2 – As a participant in the CFA Institute Approved-Provider Program, C&S has determined that this program qualifies for 3 credit hours inclusive of 2 hours in the content area of Standards, Ethics, and Regulations (SER). If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary.

Note 3 – Standard: for those who have basic knowledge of this topic.

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Registration Form**Course Details:****Course Name: Hong Kong Special Purpose Acquisition Companies (SPACs)
Regime****Course Code: CPD2102139****Participant(s) Details:**

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Contact Person: _____ Nature of Business: _____

Tel: _____ Fax: _____ E-mail: _____

Address: _____

*Please make additional copies, if necessary:*Name of Attendee 1: Dr. / Mr. / Mrs. / Ms.*(as on practicing certificate or registration of trainee solicitor contract)*

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Cheque for HK\$ _____ enclosed

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- Register and pay online via PayPal at www.courses-seminars.com
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