

Codes of Conduct for Managers and Persons Licensed or Registered with the SFC – Recent Changes and Updates

Presenter:

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Course Details:

Date: 30 May 2018, Wednesday (Originally scheduled 18 April 2018)	Language: English	CPD Law Points: 2.0
Time: 2:30 pm - 4:40 pm	Level: Standard ³	CPD BC Law Points: 2.0
Venue: Room 201, 2/F Prosperous Building, 48 - 52 Des Voeux Road Central, Hong Kong	Fee: HK\$1,600 / HK\$1,440 (for online registration)*	CPT SFC¹: 2.0
		CFA CE/SER²: 2.0 / 2.0
		ICA CPD: 2.0

In November 2017 the SFC announced amendments to the Fund Manager Code of Conduct (FMCC) and the Code of Conduct of Persons Licensed by or Registered with the Securities and Futures Commission SFC (Code of Conduct). These amendments impact the ways in which funds are marketed, operated and also the ways in which asset managers are to conduct their roles. The changes will become effective in August and November of 2018 respectively. The following course will provide information on the changes and what managers and persons licensed or registered with the SFC need to do to comply.

Highlights of the course include:

- Overview of the FMCC and Code of Conduct
- SFC Consultation Conclusions on Proposals to Enhance Management Regulation and Point-of-sale Transparency and Further Consultation on Proposed Disclosure Requirements Applicable to Discretionary Account
- Amendments to the FMCC, including:
 - Expanded scope of application of FMCC
 - Enhanced requirements for fund managers involved in lending, repos and reverse repos
 - Additional requirements imposed on discretionary account managers
 - Custody of fund assets
 - Liquidity Risk Management
- Amendments to the Code of Conduct, including:
 - Use of term independent and disclosure of independence
 - Enhanced disclosure requirements
- Further consultation on disclosure requirements related to discretionary accounts
- Tips for compliance and actions to consider

Note 1 – CPT Requirements: Our courses can fulfil CPT requirements. The Securities & Futures Commission has advised that although formal endorsement will not be given for the training we provide, it does not mean that the training programmes we organize do not meet the CPT purpose. Registrants should note that your employer, as **the corporate licensee** of your SFC registration, is **responsible for determining** whether our courses or any training course satisfy CPT requirements i.e. **that the training you receive are of appropriate standard and relevance to your maintaining and enhancing the technical knowledge and professional expertise**. Please check with your employer before registering for our courses. C&S does not warrant that the attendance of our courses would automatically be recognized by the SFC as fulfilling your CPT requirements.

Note 2 – As a participant in the CFA Institute Approved-Provider Program, C&S has determined that this program qualifies for 3 credit hours inclusive of 2 hours in the content area of Standards, Ethics, and Regulations (SER). If you are a CFA Institute member, CE credit for your participation in this program will be automatically recorded in your CE Diary.

Note 3 – Standard: for those who have basic knowledge of the topic.

*For registration conditions & further queries, please contact our office at (852) 2901-1333 or visit our website at <http://www.courses-seminars.com>

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Registration Form

Course Details:

Course Name: Codes of Conduct for Managers and Persons Licensed or Registered with the SFC – Recent Changes and Updates

Course Code: CPD1802006

Participant(s) Details:

Firm / Company: _____
Contact Person: _____ Nature of Business: _____
Tel: _____ Fax: _____ E-mail: _____
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Please make additional copies, if necessary:

Name of Attendee 1: Dr. / Mr. / Mrs. / Ms.
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Job Title: _____ E-mail: _____
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Certificate required: Yes No

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Cheque for HK\$ _____ enclosed

Signature: _____ Date: _____

Payment Methods:

To reserve your seat(s), please complete the registration form and forward full payment of course fee via one of the following methods:

- Make cheques payable to "Courses & Seminars Limited" and mail your payment together with this registration to our office (Room 201 & 203, 2/F Prosperous Building, 48-52 Des Voeux Road Central, Hong Kong).
- Submit cash / cheque payment in person at our office (Room 201 & 203, 2/F Prosperous Building, 48-52 Des Voeux Road Central, Hong Kong).
- Direct transfer to our account at HSBC (102-437431-001).

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